CITY COUNCIL ATLANTA, GEORGIA

06- 0-2117

AN ORDINANCE BY COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE

AN ORDINANCE TO AMEND THE 2006 (TRUST FUND) BUDGET BY TRANSFERRING APPROPRIATIONS IN THE AMOUNT OF ONE HUNDRED THOUSAND DOLLARS AND NO CENTS (\$100,000.00) TO FUND THE "OWNER OCCUPIED HOUSING REHAB" PROJECT TO BE IMPLEMENTED BY THE CITY OF ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta ("City") is experiencing increased growth and redevelopment opportunities in in-town neighborhoods and seeks to preserve the existing housing stock and provide rehabilitation assistance for properties occupied by elderly, disabled and low income homeowners; and

WHEREAS, the City receives Community Development Block Grant ("CDBG") and HOME Investment Partnership funds to provide loans and grants to low and moderate income homeowners to bring their homes up to the Housing Quality Standards ("HQS"); and

WHEREAS, the Department of Planning and Community Development, Bureau of Housing, has determined that properties under the "Owner Occupied Housing Rehab" program required additional repairs after the warranty periods have expired, and as a result the City must secure the services of an independent inspector to evaluate and recommend the repairs needed to bring the properties up to HQS; and

WHEREAS, the City's Urban Development Action Grant ("UDAG") program repayments have been identified as a suitable funding source to cover the costs associated with inspection and repair of these properties; and

WHEREAS, past uses of the UDAG repayments have been used to support economic development activities in areas experiencing high unemployment, disinvestment, and disaster relief; and

WHEREAS, the Budget Commission of the City of Atlanta, Georgia recommends increasing the estimated receipts in the Trust Fund by \$100,000.00.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS as follows:

Section 1. That the 2006 (Trust fund) Budget, be and is amended hereby as follows:

TRANSFER FROM APPROPRIATIONS

3P02 Y12Q0275A690 UDAG REPAYMENTS 1999 forward APPROPRIATIONS \$100,000.00

TRANSFER TO APPROPRIATIONS

3P02 Y46P0907A690 2006 OWNER-OCCUPIED HOUSING REHAB 729002 APPROPRIATIONS \$100,000.00 <u>Section 2</u>. The Department of Planning and Community Development is authorized to establish the Owner-Occupied Housing Rehab account for an amount not to exceed \$100,000.00.

<u>Section 3.</u> All ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

ATTN: GREG PRIDGEON

TO: MAYOR'S OFFICE

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Legislative Counsel (Signature): TERRY GRANDISON Town North
Contact Number:6946
Originating Department:Planning & Community Development -Bureau of Housing
Committee(s) of Purview: _Community Development and Human Resources
Council Deadline: 9/11/06
Committee Meeting Date(s):9/26 -9/27Full Council Date:10/2/06_
CAPTION CAPTION
AN ORDINANCE TO AMEND THE 2006 (TRUST FUND) BUDGET BY TRANSFERRING APPROPRIATIONS IN THE AMOUNT OF ONE HUNDRED THOUSAND DOLLARS AND NO CENTS (\$100,000.00) TO FUND THE "OWNER OCCUPIED HOUSING REHAB" PROJECT TO BE IMPLEMENTED BY THE CITY OF ATLANTA; AND FOR OTHER PURPOSES.
FINANCIAL IMPACT (if any):
Mayor's Staff Only
Received by Mayor's Office: 9.11.06 Reviewed by: (date)
Submitted to Council: $\frac{9/15/00}{(date)}$